

**PRESS RELEASE**

## **CIC Private Debt successfully placed its 1<sup>st</sup> CLO, Victory Street CLO I**

Paris, 15 November 2024

**CIC Private Debt** is pleased to announce the placement of its inaugural €305 million CLO (Collateralised Loan Obligation), **Victory Street CLO I**, with a pool of professional international investors. The deal was arranged by Morgan Stanley.

CIC Private Debt, the private debt specialist firm of La Française, capitalized on its solid track record and recognized expertise in the *European Leveraged Loans* and CLO markets.

Steve Dunn - Head of CIC Private Debt London said, *"I am thrilled with the successful placement of our CLO and moreover the beneficial terms for a 1<sup>st</sup> issue. The stability of our London team, as well as our long-standing expertise investing in European Large-Cap LBOs and debt tranches of CLOs issued by other managers, convinced a diversified base of international investors."*

The success of this inaugural CLO supports CIC Private Debt's ambition to further develop its CLO Victory Street business line with the launch of future issues.

François Petit - Chairman of CIC Private Debt concluded, *"The successful placement of Victory Street CLO I is an important step in the development of CIC Private Debt. The unwavering confidence of investors reflects the quality and reputation of our CIC Private Debt London team in the Broadly Syndicated Loans market."*

Legal advice: Gide Loyrette Nouel, Paul Hastings.

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## About CIC Private Debt

**CIC Private Debt is a member of La Française, the asset management business line of Crédit Mutuel Alliance Fédérale which also holds Crédit Industriel et Commercial**

Founded in 2003, CIC Private Debt manages €3.5 billion euros on behalf of institutional and private investors. CIC, the historical sponsor, continues to invest in the funds managed by CIC Private Debt. 8 % of assets are managed on behalf of CIC.

The management team of CIC Private Debt is comprised of 40 professionals, based in Paris and London.

As a reference in disintermediated financing for European SMEs and ETIs, the management company is regulated by the AMF and authorized by AIFM.

With more than 21 years of experience in the market, the management team has developed a strong sourcing capacity from investment funds, M&A advisories, financing advisories and specialized banking teams. CIC Private Debt works closely with the corporate networks of CIC and Crédit Mutuel.

Since its creation, CIC Private Debt has financed over 500 companies.

CIC Private Debt has undertaken to adopt a responsible investor policy covering environmental, social/societal and governance themes, through the establishment of a Responsible Investment Charter. This ESG Charter applies to all teams and funds under management. CIC Private Debt is also a signatory of the Principles for Responsible Investment (PRI) and the France Invest charter.

## **WARNING**

*Promotional document that contains general information and does not constitute an offer to sell or investment advice.*

*The CLO is only for professional investors. Risks associated with a CLO include the risk of total loss of capital. The legal documentation is available from the registered office of CIC Private Debt.*